



To: Councillor Cooke, Convener; Councillor MacGregor, Vice-Convener; and Councillors Crockett, Davidson, Henrickson, Massey and van Sweeden (Pensions Committee); Councillor Smith, Chairperson, Mr G Walters, Vice-Chairperson; Councillors Gordon, and Mennie; Mrs M Lawrence, Mr N Stirling, Mr S Thompson and Mr A Walker (Pension Board).

Town House,
ABERDEEN, 13 March 2025

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Committee Room 2 - Town House on FRIDAY, 21 MARCH 2025 at 10.00am**. This is a hybrid meeting and Members may also attend remotely.

The meeting will be webcast and a live stream can be viewed on the Council's website.
<https://aberdeen.public-i.tv/core/portal/home>

ALAN THOMSON
INTERIM CHIEF OFFICER – GOVERNANCE

B U S I N E S S

NOTIFICATION OF URGENT BUSINESS

- 1.1. There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

- 2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST AND TRANSPARENCY STATEMENTS

- 3.1. Members are requested to intimate any declarations of interest

DEPUTATIONS

- 4.1. There are no deputations at this time

MINUTES OF PREVIOUS MEETINGS

- 5.1. Minute of Previous Meeting of 13 December 2024 - for approval (Pages 5 - 10)

COMMITTEE BUSINESS PLANNER

- 6.1. Business Planner (Pages 11 - 14)

NOTICES OF MOTION

- 7.1. There are currently no motions to the Pensions Committee

INTERNAL AND EXTERNAL AUDIT

- 8.1. Internal Audit Update Report - IA/25/004 (Pages 15 - 24)
- 8.2. Internal Audit Plan 2025-28 - IA/25/005 (Pages 25 - 34)
- 8.3. External Audit - Annual Audit Plan 2024/25 (Pages 35 - 50)

ANNUAL REPORT AND ACCOUNTS

- 9.1. Statement of Accounts 2024/25 - action plan - PC/MAR25/ACCOUNTS
(Pages 51 - 58)

SCRUTINY

- 10.1. Strategy - PC/MAR25/STRAT (Pages 59 - 88)
- 10.2. Review of NESPF compliance with the Public Service Pensions Act 2013 (PSPA 2013) and Pension Regulator Requirements - PC/MAR25/GOV
(Pages 89 - 104)

EXEMPT BUSINESS - NOT FOR PUBLICATION

- 11.1. Investment Strategy Update - PC/MAR25/INVSTRAT (Pages 105 - 110)
- 11.2. Asset and Investment Manager Performance Report - PC/MAR25/AIMPR
(Pages 111 - 176)

Integrated Impact Assessments related to reports on this agenda can be viewed [here](#)

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Website Address: aberdeencity.gov.uk

Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email sdunsmuir@aberdeencity.gov.uk